

Mint Payments – PayID Terms of Service Schedule

1. Introduction

- 1.1 These PayID Terms of Service (“**Terms**”) apply in respect of any PayID you request that Mint Payments (“**Mint**”, “**we**”) creates for your benefit as part of our payment processing offering and must be read in conjunction with and form part of the Mint Services Agreement. To the extent of any inconsistency between these Terms and the Mint Services Agreement, these Terms prevail.

2. Definitions

- **Account:** The account into which we will receive NPP Payments on behalf of the Merchant.
- **Merchant:** means the party who has entered into these Terms with Mint, also referred to as “you”.
- **Mint Services Agreement:** The principal agreement between Mint and the Merchant governing the provision of payment processing services.
- **NPP:** means the New Payments Platform operated by or on behalf of NPP Australia Limited.
- **NPP Payments:** means payments cleared and settled via the NPP.
- **PayID:** means the PayIDs we set up using the PayID Identifiers.
- **PayID Identifier:** means the identifier you choose for us to use to for the purpose of facilitating NPP Payments into the Account.
- **PayID Name:** means the name, which is assigned to a PayID when it is created in the PayID service, used to identify the account holder of the relevant Account when the PayID is used.
- **PayID Service:** means the central payment addressing service component of the NPP in which PayIDs are created for the purpose of addressing NPP Payments.
- **Financial Institution:** The financial institution at which the Account is held.

3. Service Overview

- 3.1 Mint will provide you with the capability to accept payments via PayID as part of our payment processing offerings. This service allows your customers to transfer funds to you using a PayID created for your benefit. Mint will create a unique PayID for each transaction, using the PayID Identifiers you provide to us, enabling customers to transfer funds to Mint for onwards remittance to you in real time or under the timelines agreed in the Mint Services Agreement, subject to any additional security checks.

- 3.2 Mint will only provide you with the ability to accept payments via PayID if:
- (a) we are able to verify your identity in a manner that is satisfactory to us;
 - (b) you own or are authorised to use the PayID Identifiers;
 - (c) the PayID is not likely to be misleading; and
 - (d) creating the PayID will not infringe on the intellectual property rights of any person.

Domains

- 3.3 By requesting that we create a PayID to facilitate an NPP Payment for your benefit:
- (a) you represent and warrant that you own or are authorised to use any domains referenced in a PayID Identifier;
 - (b) you agree to provide evidence of ownership of a domain name upon our request;
 - (c) where necessary, you agree to provide or obtain, via the Mint PayID issuance confirmation letter, consent to Mint using any domain names that form part of a PayID Identifier to register a PayID.
 - (d) you agree to immediately notify us upon becoming aware that any of the information you provided to us when creating the PayID was incorrect or has changed; and
 - (e) you acknowledge that the PayID Identifier, including information relating to you, will be registered in the PayID Service which is operated by NPP Australia Limited (not us) when Mint registers the PayIDs.

4. Your obligations

- 4.1 You must:
- (a) only instruct Mint to create a PayID for your benefit if you are entitled to use the PayID Identifier;
 - (b) notify Mint to close the PayID if you are no longer authorised to use the PayID Identifier;

- (c) keep all PayID details (including your PayID Identifier and your business name) with Mint up to date and notify Mint immediately if those details change; and
- (d) keep your customers and payers apprised of any changes related to the PayID.

4.2 If you use the PayID logo for commercial purposes, you must use it in accordance with the brand standards made available by NPP Australia Limited from time to time.

5. Revoking ability to create PayIDs

5.1 You can choose to revoke Mint's ability to create PayIDs for your benefit at any time by contacting us.

5.2 You must notify us immediately, if:

- (a) you no longer own or have the authority to use a PayID Identifier; or
- (b) the information you gave us when the PayID was created changes.

5.3 We will action a request from you under clause 5.2 to update or close a PayID within one business day unless we agree another time period with you.

5.4 We may, if we have reasonable grounds for doing so, terminate your ability to accept NPP Payments via PayID at any time without prior notice to you. Without limitation, this includes where:

- (a) we reasonably believe, or reasonably suspect, that you do not own and are not authorised to use any domain names which are referenced in any of your PayID Identifiers;
- (b) we reasonably believe, or reasonably suspect, that the information you provided to us or the statements you made to us when instructing us to create PayIDs are incorrect, incomplete or misleading;
- (c) you fail to comply with your obligations under these Terms or the terms and conditions set out in the Mint Services Agreement;
- (d) we suspect you are using any PayID in connection with fraudulent or illegal activity;

5.5 We will tell you if we close a PayID within a reasonable period of doing so, unless it was done at your request or unless we are not permitted to do so under any applicable law.

6. Fees and Charges

6.1 Mint will charge the fees outlined in the Mint Services Agreement for each transaction made via PayID. We will provide you a breakdown of transaction charges in your regular settlement statements.

6.2 Additional fees for specific requests related to PayID, such as changes to PayID details or additional support beyond the standard setup, may apply as per the current Mint Fee Schedule.

7. Termination

7.1 Either party may terminate these Terms in accordance with the termination provisions outlined in the Mint Services Agreement. Upon termination, Mint will delink all PayIDs associated with the Merchant's Account.

8. Liability

8.1 Without limiting any of the rights in the Mint Services Agreement, we are not liable to you for any loss or damage arising out of or in connection with:

- (a) us refusing to create a PayID;
- (b) any delay in a PayID being created for you; or
- (c) us locking or closing a PayID that has been created for you in accordance with these Terms;

unless the event giving rise to the loss or damage is directly due to Mint Payments or Mint Payment's representative's negligence, fraud or wilful misconduct.

8.2 This clause survives termination of these Terms and the Mint Services Agreement.

9. Privacy

9.1 By requesting that we create PayIDs for your benefit, you authorise us to:

- (a) use and disclose your personal information and other information contained in the PayID Identifiers to create PayIDs for your benefit in the PayID Service;

- (b) disclose your personal information, in the form of your PayID Identifiers, to third parties, such as participating financial institutions, users of PayID payment services, and the providers of the PayID payment facilities (including NPP Australia Limited) and authorise them to use your PayID Identifiers for the purposes of constructing NPP payment messages, making NPP Payments to you, and to disclose the PayID Name to payers for NPP Payment validation in accordance with the NPP regulations and procedures;

10. Contact Information

For questions or assistance related to this offering, Merchants may contact their assigned Mint account representative or email support@mintpayments.com.au.